



ENGAGEMENT POLICY

Vertem is a trading name of Wealthtek LLP, a Limited Liability Partnership registered in England and Wales which is authorised and regulated by the Financial Conduct Authority (FCA No. 832264).

As a provider of discretionary investment services, Wealthtek LLP is required to set out a detailed engagement policy or explain why it has chosen not to produce one.

An engagement policy sets out how a company investing in another company monitors the investee company's performance in matters such as strategy, social and environmental impact and corporate governance, and how it engages with the companies it invests in, for example, by exercising its voting rights.

Wealthtek LLP does not have a formal engagement policy. Our view is that an engagement policy is more appropriate for firms that provide discretionary investment services to large institutional clients, such as pension funds, not retail clients. The reason for this is that institutional investors generally hold a much larger proportion of shares in an investee company than we can, limiting our ability to engage with them. Additionally, the collective views and opinions of individual retail clients could differ greatly, which would not be the case for an institutional client.